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KOSOVO AGENCY OF STATISTICS

PRESS RELEASE

Gross Domestic Product (GDP) by economic activities and by expenditure approach (at current and constant prices), Q2 2023

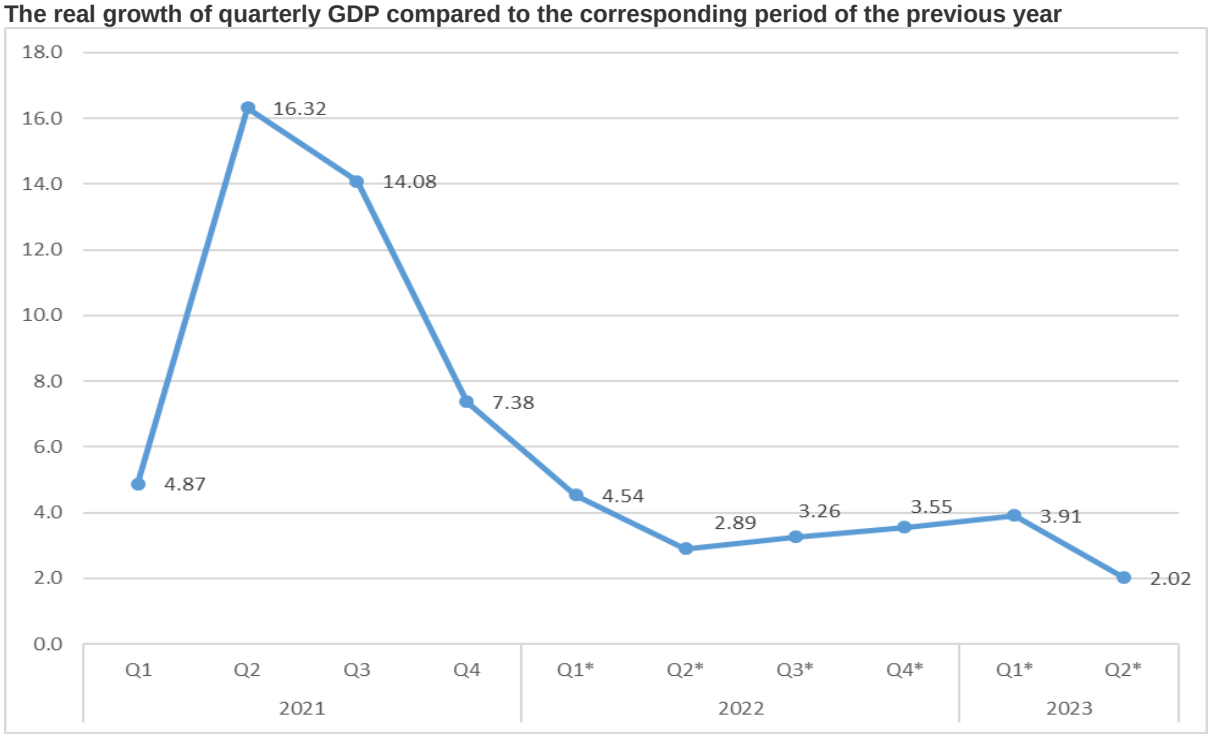
15.09.2023

The Kosovo Agency of Statistics (KAS) has released the data of the Gross Domestic Product (GDP) for the second quarter (Q2) 2023, according to economic activities and by expenditure approach, in current prices and with prices of the previous year.

GDP in Q2 2023 marks a real increase by 2.02% compared to the same quarter of the previous year

The economic activities that had growth in this quarter were: arts, entertainment and recreation, activities of households for own use and other services (5.77%); scientific, professional and technical activities; administrative and support services activities (5.05%); financial and insurance activities (3.66%); agriculture, forestry and fishing (2.81%); construction (2.70%); wholesale and retail trade; repair of vehicles and motorcycles; transportation and storage; accommodation and food service activities (2.38%); real estate activities (2.15%); information and communication (2.02%).

The real growth of quarterly GDP compared to the corresponding period of the previous year



The economic activities that decreased in this quarter were: public administration, social security, education and health (-0.76%); extraction, processing industry; electricity, gas, steam and air conditioning supply; water supply; waste treatment and management activities, rehabilitation (-2.03%).

The GDP components according to the expenditure method that had an increase were: export of services (13.62%); import of goods and services (6.29%); final consumption expenditure of the Government (3.96%); final consumption expenditures of households and IJPSHESH (3.68%); gross capital formation (2.04%).

While there was a decrease in export of goods (-10.67%).

Quarterly Gross Domestic Product (Thousands EUR)

	2021				2022				2023	
	I	II	III	IV	I*	II*	III*	IV*	I*	II*
Nominal GDP	1,628,514	1,925,614	2,234,040	2,169,708	1,802,665	2,152,014	2,534,757	2,465,433	1,960,466	2,305,111
Real GDP	1,570,235	1,854,500	2,092,452	1,982,066	1,702,425	1,981,356	2,306,809	2,246,743	1,873,207	2,195,449
Real growth rate %	***4.87***	***16.32***	***14.08***	***7.38***	***4.54***	***2.89***	***3.26***	***3.55***	***3.91***	***2.02***

For more information about the Gross Domestic Product (GDP) for the second quarter (Q2) 2023, by economic activities and by expenditure approach, at current prices and at prices of the previous year, visit: https://ask.rks-gov.net/Themes/Budget